

To: Foskett, William[Foskett.William@epa.gov]
From: PSTIF
Sent: Thur 12/8/2016 8:51:23 PM
Subject: RE: Nice net reduction in FY16!! Interesting in context of trend. RE: MO FY16 Fund Soundness Workbook
DRAFT REPORT - FY2016 MO CA PR Report 11_23_2016.pdf

Thanks, Bill.

Just so you'll know... I may quote part of your email to Region 7. Someone there decided to attack us; see attached draft, which I alerted Will Anderson to last week. Obviously, quite concerning to us. I told Will we may be requesting assistance from OUST to get Region 7 calmed down.

Carol

From: Foskett, William [mailto:Foskett.William@epa.gov]
Sent: Thursday, December 08, 2016 11:11 AM
To: pstif@sprintmail.com
Subject: Nice net reduction in FY16!! Interesting in context of trend. RE: MO FY16 Fund Soundness Workbook

Hi Carol,

Just a personal thought that I know would glaze over many other eyes, but I want to register it *somewhere*:

PSTIF's big FY16 13 % *net reduction in open FRFE cleanups*, following a 1% net increase in open FRFE cleanups in FY15, is a very gratifying confirmation of OUST's focus on multi-year *trends* in data in considering fund soundness data.

Just because a fund's % open cleanups is up one year is no reason to hit the panic button. An increase in one year could very well be a leading indicator of *future decreases* in this metric.

If a fund *starts* more cleanups (a good thing) in a given year then of course the % *change in open cleanups* might go the wrong way for a year or so (uncomfortable for bean counters) before decreasing (what we all want) in future years.

If a fund doesn't *start* more cleanups, it won't *complete* more cleanups in future years. (This sounds like one of those Yogi Berra quotes.) But I'm not confident that all of our other colleagues in fund soundness world have yet grasped this concept.

Maybe this Yogi quote fits: "Half this game is ninety percent mental."

Anyhow, as another year of working together nears conclusion, Merry Christmas and Happy New Year to you and yours.

I've enjoyed our exchanges and appreciate your comments, positive and negative. I'll be burning use/lose leave starting the week before Christmas Day, through the first week of January but will check in a couple of times during the holidays.

Bill f.

From: PSTIF [<mailto:pstif@sprintmail.com>]
Sent: Wednesday, September 14, 2016 2:37 PM
To: Foskett, William <Foskett.William@epa.gov>
Cc: hpe@willconsult.com
Subject: MO FY16 Fund Soundness Workbook

Our FY16 workbook, with Missouri's data entered, is attached.

Hate to say this, but it appears the LUST4 data in the workbook still doesn't match the data on EPA's website. See second attachment.

Regarding Question #15 on the "Fund Design" tab, our actuary is finalizing his report now and I expect to receive it in the next few days; will forward it to you upon receipt.

As always, let me know if you have any questions.

Regards,

Carol R. Eighmey

Executive Director

MO Petroleum Storage Tank Insurance Fund

PO Box 836

Jefferson City, MO 65102

573-522-2352

From: Foskett, William [<mailto:Foskett.William@epa.gov>]

Sent: Wednesday, September 07, 2016 4:00 PM

To: pstif@sprintmail.com

Subject: LUST4 data corrected -- check Exel lines 84 - 86 in in Data History tab

Hi Carol --

I've corrected the FY10 – FY15 LUST4 data in the attached FY16 Workbook Data History tab (which feeds the other places the LUST4 data appears).

The bottom two lines of the clip of LUST4 data in my email yesterday was also wrong, so ignore that. The attached workbook contains what I believe to be the correct data.

Sorry about the error,

Bill f.